

Number: 1803/Reg./RERA/2018

Date: 10/09/2018

FORM 'C'

[See Rules 6(1)]

REGISTRATION CERTIFICATE OF PROJECT

1. This Registration is granted under section 5 of the Real Estate (Regulation and Development) Act, 2016

PROJECT DETAILS	
Registration Number	P-MHW-18-1828
Project Name	PALAK CITY
Project Type	ONGOING
Project Address	GRAM PANCHAYAT TELEKHEDA, TEHSIL-MHOWGAON, DISTRICT-INDORE
Tehsil	MHOW
District	INDORE
State	MADHYA PRADESH

PROMOTER DETAILS	
Applicant Type	COMPANY
Promoter Name	KANAK VALLEY DEVELOPERS AND BUILDERS PRIVATE LIMITED
Executive Officers Name	SHYAM THAKUR
Registered Office Address	LOTUS PARK COLONY, SANWER ROAD, OPPOSITE AURBINDO HOSPITAL, INDORE MP 452001
Email Address	camanishmanvi@gmail.com
Mobile Number	9926015193

2. This registration is valid from **May 24, 2018** and ending on **June 30, 2018** if not extended under section 6 or revoked by Authority under section 7 of Real Estate (Regulations and Development) Act, 2016.

3. This registration is granted subject to the following conditions, namely:-

i. The Promoter shall within thirty days display all the details of the project on the allotted Website page and update it quarterly along with the photos of physical progress in the project. (Login Id and Password is being sent separately on the registered Email address).

ii. The Promoter shall display the Registration Number prominently on all the items that are

used for advertising, marketing and promotion of the project and on any printed documentation or letterhead that is used for business related correspondence for this project by the Promoter.

iii. The Promoter shall not accept more than ten percent of total sale value from an allottee without first entering into an agreement for sale as per approved draft agreement, which shall, inter alia clearly state the proposed date of completion, the carpet area of the unit, the proposed specifications, the proposed amenities and the total cost payable.

iv. The Promoter shall deposit at least seventy percent of the amounts received from the allottees in a separate account (designated account) to be maintained in a scheduled bank to cover the permissible cost of construction and land cost as described in the guidelines issued by the Authority from time to time, and to be used for the purpose as per sub clause (D) of clause (1) of sub-section (2) of section 4. This should be certified by an Engineer and a Chartered Accountant at the end of every quarter and displayed on the allotted Website page.

v. The Promoter shall comply with the provisions of the Act and the rules and regulations made thereunder and shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed.

vi. The Promoter shall comply with all the conditions mentioned in the RERA order dated **May 24, 2018** issued online.

4. If the Promoter does not fulfil any of the above mentioned conditions, the Authority may take necessary action, including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

Date: 10/09/2018

Place: Bhopal (M.P.)



Seal of the Authority

Chief Administrative Officer
Real Estate Regulatory Authority,
Madhya Pradesh

PRADEEP JAIN
CHIEF ADMINISTRATIVE OFFICER
MADHYA PRADESH
REAL ESTATE REGULATORY AUTHORITY