

Number: **2390** /Reg./RERA/2019

Date: **03/11/2019**

FORM 'C'

[See Rule 6(1)]

REGISTRATION CERTIFICATE OF PROJECT

1. This Registration is granted under section 5 of the Real Estate (Regulation and Development) Act, 2016

PROJECT DETAILS	
Registration Number	P-IND-19-2394
Project Name	ARIHANT NAGAR
Project Type	NEW
Project Address	KH NO. 161 & 215(PART) AT VILLAGE NAINOD TEH & DIST. INDORE
Tehsil	INDORE
District	INDORE
State	MADHYA PRADESH

PROMOTER DETAILS	
Applicant Type	COMPANY
Promoter Name	M/S PRAYAS ENTERPRISES
Executive Officers Name	ADARSH MEHTA
Registered Office Address	UG 21, BCM HEIGHTS, SCH. NO. 54 PU, INDORE, (M.P.)
Email Address	a.mehta@mrtinfra.com
Mobile Number	9630030010

2. This registration is valid from **October 14, 2019** and ending on **September 30, 2022** if not extended under section 6 or revoked by Authority under section 7 of Real Estate (Regulations and Development) Act, 2016 or any other relevant legal provision for the time-being in force.

3. This registration is granted subject to the following conditions, namely:-

i. The Promoter shall within thirty days display all the details of the project on the allotted Website page and update it quarterly along with the photos of physical progress in the project. (Login Id and Password is being sent separately on the registered Email address).

ii. The Promoter shall display the Registration Number prominently on all the items that are

CA

used for advertising, marketing and promotion of the project and on any printed documentation or letterhead that is used for business related correspondence for this project by the Promoter.

iii. The Promoter shall not accept more than ten percent of total sale value from an allottee without first entering into an agreement for sale as per approved draft agreement, which shall, inter alia clearly state the proposed date of completion, the carpet area of the unit, the proposed specifications, the proposed amenities and the total cost payable.

iv. The Promoter shall deposit at least seventy percent of the amounts received from the allottees in a separate account (designated account) to be maintained in a scheduled bank to cover the permissible cost of construction and land cost as described in the guidelines issued by the Authority from time to time, and to be used for the purpose as per sub clause (D) of clause (1) of sub-section (2) of section 4. This should be certified by an Engineer and a Chartered Accountant at the end of every quarter and displayed on the allotted Website page.

v. The Promoter shall comply with the provisions of the Act and the rules and regulations made thereunder and shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed.

vi. The Promoter shall comply with all the conditions mentioned in the RERA order dated **October 14, 2019** issued online.

4. If the Promoter does not fulfil any of the above mentioned conditions, the Authority may take necessary action, including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

Date: 03/11/2019

Place: Bhopal (M.P.)



Seal of the Authority


Secretary Rera
Real Estate Regulatory Authority,
Madhya Pradesh

चन्द्रशेखर वालिम्बे
सचिव
भू-संपदा विनियामक प्राधिकरण